

NAVIGATING STUDENT LOAN REPAYMENT AND PUBLIC SERVICE LOAN FORGIVENESS SESSION

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	Question	Answer	Comments
1	What is safe pathway to apply for student forgiveness plan? I know someone who was scammed, and trying to find a safe way.	Studentaid.gov, it's free. You do not have to pay for anything. Reach out to Janice Nottenkamper. https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service	
2	What was the difference between IBR old and new? Which percentage?	IBR for new borrowers is for those who first borrowed on or after July 1, 2014. The percentage is 10% of your discretionary income. IBR for old borrowers is 15% of your discretionary income. https://studentaid.gov/manage-loans/repayment/plans/income-driven	
3	Is everyone eligible for one of the income contingent plans no matter what their income and family size?	Income Driven Repayment plans have different eligibility requirements. Go to https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service/questions to take a look at your options or contact me to discuss your situation.	
4	Do "parent loans" qualify for Loan Forgiveness?	Yes. Direct PLUS Loans are made to graduate or professional students and to parents of dependent undergraduate students. Like other Direct	

		<p>Loans, Direct PLUS Loans are eligible for PSLF. However, there are additional factors to consider if you are a parent who has taken out a PLUS loan.</p> <p>First, your PSLF eligibility is based on your qualifying employment, not on the employment of the dependent student on whose behalf you borrowed.</p>	
5	<p>I've had an income driven plan before with my BS degree and did not realize I had to reapply every year. So I lost that plan. Then I was told I could not reapply again for an income driven plan. Is this true? I do have new graduate school loans at this point. Can I consolidate and reapply for the income driven payment once I finish graduate school?</p>	<p>See the answer in #9.</p>	
6	<p>Can you show the ECSI screen again?</p>	<p>ECSI</p>	<p>This is the website for the servicer for UAMS institutional loans.</p>
7	<p>It looks like the person couldn't reapply because they are in Graduate School.</p>	<p>See the answer in #9.</p>	
8	<p>What happens to your loan when they pull it from your current servicer? Will it change your payment amount?</p>	<p>The servicer for those who sign up for PSLF is Fed Loans. If you are with another servicer and submit the Employment Certification Form, your loans will be moved to Fed Loans. There is no change in payments with this process – just the company that holds the loans. https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service/questions</p>	

9	I've had an income driven plan before with my BS degree and did not realize I had to reapply every year. So I lost that plan. Then I was told I could not reapply again for an income driven plan. Is this true? I do have new graduate school loans at this point. Can I consolidate and reapply for the income driven payment once I finish graduate school?	It sounds like you are currently in school pursuing a graduate degree, so I am going to assume your loans are in an in school deferment. Once you graduate, you can apply for an income driven plan. I am not certain you need to consolidate your loans based on information you have given me. You can contact me to discuss if you wish to discuss in more detail.	