

Personal Monthly Budget (adapted from www.everydollar.com/Budget)

		Percent of Net Income	Desired Percent of Net Income
Essential	\$2,665	59%	50%
Wants	\$1,140	25%	30%
Goals	\$450	10%	20%

PROJECTED MONTHLY INCOME		
Income 1		\$4,500
Income 2		\$0
Extra income		\$0
Total monthly income		\$4,500
ACTUAL MONTHLY INCOME		
Take home Pay Income 1		\$4,500
Take home Pay Income 2		\$0
Extra income		\$0
Total monthly income		\$4,500

TOTAL PROJECTED EXPENSE		\$4,178
TOTAL ACTUAL EXPENSE		\$4,255
Total Expense Difference		(\$77)
PROJECTED BALANCE	(Projected income minus expenses)	\$322
ACTUAL BALANCE	(Actual income minus expenses)	\$245
BALANCE DIFFERENCE (Actual minus projected)		(\$77)

HOUSING -	Projected Cost	Actual Cost	Difference
Mortgage or rent	\$750	\$750	\$0
Cell Phone/Landline	\$100	\$100	\$0
Electricity	\$150	\$100	\$50
Gas	\$25	\$50	-\$25
Water and sewer	\$100	\$100	\$0
Cable/Internet/Netflix/Hulu, etc.	\$65	\$65	\$0
Waste removal			\$0
Maintenance or repairs	\$250	\$25	\$225
Supplies			\$0
Internet	\$60	\$60	\$0
Total	\$1,500	\$1,250	\$250

ENTERTAINMENT	Projected Cost	Actual Cost	Difference
Video/DVD	\$0	\$0	\$0
CDs			\$0
Movies	\$20	\$50	-\$30
Concerts			\$0
Sporting events			\$0
Live theater			\$0
Other			\$0
Other			\$0
Other			\$0
Total	\$20	\$50	-\$30

TRANSPORTATION	Projected Cost	Actual Cost	Difference
Car payment	\$450	\$450	\$0
Bus/taxi fare			\$0
Car Insurance	\$100	\$100	\$0
Licensing - Yearly Expense	\$25	\$25	\$0
Gasoline	\$20	\$56	-\$36
Maintenance			\$0
Other			\$0
Total	\$595	\$631	-\$36

LOANS	Projected Cost	Actual Cost	Difference	Information Only
Personal	\$75	\$75	\$0	Minimum Payment \$50
Credit card	\$35	\$108	-\$73	\$25
Credit card	\$60	\$60	\$0	\$50
Credit card			\$0	\$0
Credit card			\$0	\$0
Other	\$0	\$100	-\$100	\$100
Total	\$170	\$343	-\$173	\$225

INSURANCE	Projected Cost	Actual Cost	Difference
Home/Renter's			\$0
Health	\$134	\$134	\$0
Life	\$57	\$57	\$0
LTD	\$59	\$59	\$0
Total	\$250	\$250	\$0

TAXES	Projected Cost	Actual Cost	Difference
Federal	\$0	\$0	\$0
State	\$0	\$0	\$0
Personal Property	\$33	\$30	\$3
FICA	\$0	\$0	\$0
Total	\$33	\$30	\$3

FOOD	Projected Cost	Actual Cost	Difference
Groceries	\$500	\$400	\$100
Dining out	\$0	\$200	-\$200
Other			\$0
Total	\$500	\$600	-\$100

SAVINGS OR INVESTMENTS	Projected Cost	Actual Cost	Difference
Retirement account	\$450	\$450	\$0
Investment account			\$0
Savings account	\$0	\$0	\$0
Total	\$450	\$450	\$0

Take Advantage of the 10% Match!

Goal - 3-6 months of income

at 5% per month, it will take 60 months to reach 3 months of income

Use direct deposit to put some of paycheck in a separate savings account.

PETS	Projected Cost	Actual Cost	Difference
Food	\$250	\$241	\$9
Medical	\$120	\$120	\$0
Grooming	\$0		\$0
Toys	\$0	\$10	-\$10
Other	\$0		\$0
Total	\$370	\$371	-\$1

GIFTS AND DONATIONS	Projected Cost	Actual Cost	Difference
Charity 1	\$50	\$0	\$50
Charity 2	\$80	\$80	\$0
Charity 3			\$0
Total	\$130	\$80	\$50

PERSONAL CARE	Projected Cost	Actual Cost	Difference
Medical/ Prescriptions	\$60	\$60	\$0
Hair/nails	\$20	\$30	-\$10
Clothing	\$20	\$50	-\$30
Dry cleaning			\$0
Health club	\$10	\$10	\$0
Organization dues or fees			\$0
Other			\$0
Total	\$110	\$150	-\$40

LEGAL	Projected Cost	Actual Cost	Difference
Attorney			\$0
Alimony/Child Support			\$0
Payments on lien or judgment			\$0
Other			\$0
Total	\$0	\$0	\$0

ChildCare	Projected Cost	Actual Cost	Difference
Daycare/After School Care			\$0
School tuition, supplies, books			\$0
Diapers, formula, babyfood			\$0
Total	\$0	\$0	\$0

Other Expenses	Projected Cost	Actual Cost	Difference
Gifts (Birthday/Holiday)	\$50	\$50	\$0
Other			\$0
Total	50	50	0