

Employee Homeownership Promotion Program Description

UAMS is happy to present the Employee Homeownership Promotion program. The program includes targeted financial educational classes, free tax preparation with the opening of a savings account, housing/credit counseling and homebuyer education offered by our partner lending institution, Southern Bancorp Community Partners (SBCP).

The eligibility guidelines for the program are:

- Full-time employees with total income of \$52,500 or less
- Minimum of six months as UAMS employee
- Current residence in central Arkansas – Pulaski, Faulkner, White, Garland, Lonoke, Conway, Perry, Prairie and Saline counties

Employees meeting the eligibility criteria who are ready to pursue homeownership may also qualify for down payment assistance. Down payment assistance will be offered through a 2:1 match, with individuals saving \$1,000 through an individual development account qualifying for a \$2,000 match. Down payment assistance for homeownership will be restricted to individuals purchasing homes for their primary residence in the area south of I-630 between University Avenue, Asher/Wright Avenue and Chester Street.

More information, including complete eligibility criteria, is available on the [UAMS HR Employees Benefit page](#) or by contacting counselors@southernpartners.org.

This program is possible through a generous donation, and the funds will be available to **eligible employees on a first-come, first-served basis.**

This project is one of many that aligns with the UAMS Vision 2029 plan's objective of establishing resources and policies that support employees and their families. Our goal is to provide UAMS employees who want to own a home the educational tools and support needed to make their dream a reality.