



July 2021 Benefit Update

[Letter to employees*](#)

Click the link above to read the important notice about July benefit changes that benefit-eligible employees should receive at their home addresses by early June.

- * We apologize for an error discovered after the letter was printed. While Premier participants are allowed to change to the Classic Plan, Classic participants cannot make changes unless their premium increase is 12% or higher.

[New Medical Rates](#)

Click the link above to view the full rate sheets for your particular benefits group: full-time, part-time, Faculty Group Practice, or Resident Physicians.

Friday, June 25, 2021 is the deadline to submit change forms.

While there is no open enrollment at this time, some employees may have the option to change their current medical coverage or flexible spending accounts. Forms can be emailed to AskHR@uams.edu, delivered to our office on 4C of the Central Building, or faxed to (501) 686-5386.

[Medical Change Form](#) – submit this form to make these changes, to take effect 7-1-2021:

1. You are in the Premier plan now and want to change to the Classic Plan.
2. Your premium rate increase is 12% or higher and you want to reduce your coverage (for example, to change from family to employee + children coverage), or drop medical coverage altogether. Normally this option is only available at the end of the tax year.

[FSA Change Form](#) – submit this form to change the amount you want to contribute to your medical and/or dependent daycare flexible spending account. Please note that the change will take effect the payday associated with the next pay period, not your next payday.

This form is only to be used by those currently enrolled in an FSA. The June 25 deadline does not apply to current FSA participants -- changes can be made at any time in 2021 during the COVID-19 outbreak and as allowed by stimulus legislation.

1. If you want to reduce the amount you contribute this year to your medical FSA, the amount cannot be lower than what you have already contributed this year or the

amount you have already spent from your FSA. Contact our office at (501) 686-5650 or AskHR@uams.edu if you need help to verify this.

2. If you want to increase the amount you contribute this year to your medical FSA, the maximum for 2021 is \$2,750.
3. You can either increase or decrease your annual contribution to your dependent daycare FSA. The maximum amount you can contribute is for 2021 is temporarily raised to \$10,500, reduced to \$5,250 if married and filing single.

If you have other benefit changes to be made, please visit [Benefit Forms](#).

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