

# Monthly Insurance Rates – Retiree/Survivor

Effective January 2019

## Insurance Benefits for Eligible Retirees of the University of Arkansas

“Eligible Retiree” means an employee who retires while covered under the Plan and on the date of retirement has age and continuous years of service with the University of Arkansas System equal to at least a total of 70 and immediately prior to retirement has completed 10 or more consecutive years of continuous coverage under the Plan. Employees who meet this criteria are eligible to keep (by paying the full cost) a \$10,000 Retiree Life Insurance and to participate in the University’s Retiree Health and Dental Insurances.

## Age 65+ Medical Coverage – United Healthcare Medicare Advantage

Eligible retirees, surviving spouses and their dependent children who are eligible for Medicare A + B (for example, age 65 or older or disabled) may enroll in the University of Arkansas System United Healthcare Group Medicare Advantage (PPO) plan. Premiums will be billed by and payable to United Healthcare.

### 1 Member in Medicare Advantage

*Each member is individually enrolled. For example, retiree and spouse may both enroll, but each will be billed the premium separately and each will receive their own member ID card.*

\$ 244.11 per individual

## Under Age 65 Medical Coverage – University of Arkansas Classic Health Plan

Eligible retirees, surviving spouses and their dependent children who are not eligible for Medicare may elect the UA group Classic health plan administered by UMR. Premiums will be billed by and payable to UMR.

### Classic Plan

### 1 Member in UA Health Plan

*Only one member of the family remains covered in UA medical. The member may be a retiree, a retiree’s spouse, a surviving spouse, or a child.*

\$ 422.18

### 2 Adult Members in UA Health Plan

*Retiree is the primary member, spouse is the dependent member, and both remain in UA medical.*

\$ 959.50

### 1 Adult + Child(ren) in UA Health Plan

*Adult can be a retiree, a retiree’s spouse, or a surviving spouse; plus one or more children*

\$ 789.82

### Family: 2 Adults + Child(ren) in UA Health Plan

*Retiree is the primary member. Spouse and one or more children are the dependent members. All remain enrolled in UA medical.*

\$ 1,337.24

### 2 or more Children in UA Health Plan

*Either the parent(s) of the children are enrolled in the UHC Medicare Advantage plan, or the children are the only covered survivors of a deceased employee.*

\$ 789.82

## Dental Coverage

Premium will be billed by and payable to UMR.

### 1 Primary Adult

*Adult can be either a retiree or a surviving spouse*

\$ 32.00

### Retiree + Spouse

*Retiree is the primary member; plus spouse*

\$ 66.00

### 1 Primary Adult + Child(ren)

*The primary adult can be either a retiree or a surviving spouse; plus one or more children*

\$ 55.70

### Retiree + Spouse + Child(ren)

*Retiree is the primary member; plus spouse; plus one or more children*

\$ 89.70

## Life Insurance (\$10,000 coverage)

\$39.48 quarterly premium will be billed by Standard Insurance Company. Monthly premium is \$10.66 + \$2.50 administrative fee.

### Retiree

\$ 13.16